

Fire accident at our Indonesian subsidiary (The 2nd report)

Regarding Fire accident which occurred at the plant of our Indonesian subsidiary PT Kansai Prakarsa Coatings on June 17, 2020, we sincerely apologize for causing a great deal of inconvenience to many people in the neighborhood, relevant companies, government agencies, and customers.

Also, we would like to express our sincere gratitude to all those involved, especially firefighters, for their efforts to extinguish the fire.

We would like to inform you about current status of the findings as follows.

1. Date and time of occurrence

June 17, 2020 (Wed) at 1:00 a.m. (On local time)

2. The place of occurrence

Fire Incidents began at the raw materials facilities areas located on PT Kansai Prakarsa Coatings factories. (Tangerang City, Banten Province, Indonesia)

3. The occurrence and the result

Began to extinguish at 1:05 a.m. June 17, 2020 (Wed), successfully finished at 6:30 a.m. June 18, 2020 (Thu). (Both are on local time)

4. The cause of the fire and the process

The cause of the fire is under investigation, however, it can be suspected that the fire originated from the storage warehouse for paint raw materials.

We are still under investigation by the relevant authorities.

5. Current damage situation

There was no fatalities or injuries in this incident.

Although warehouse for raw materials and finished products, and quality control office were burned down, the damage to production equipment was extremely slight.

Also, no damage to neighboring companies or factories has been found.

We are currently under investigation for further details.

6. Impact on business performance

We are currently investigating the impact on consolidated financial results, but we expect it to be minor impact.



7. Further response

We will fully cooperate with the relevant authorities and will do our best to investigate the cause and respond accordingly. In addition, we will take appropriate measures with the guidance of the relevant authorities and will try to minimize the impact on our customers and implement recurrence prevention measures.

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