

September 25, 2018  
Kansai Paint Co., Ltd.

### Collaboration with Jotun in Protective Coatings Business

Kansai Paint Co., Ltd. (Head Office: Osaka, Japan, President and CEO: Hiroshi Ishino) has recently signed the general agreement with Jotun A/S (Head Office: Sandefjord, Norway, President and CEO: Morten Fon) to collaborate in Protective Coatings business globally.

Kansai Paint has started an alliance (“Sea Star Alliance”) with Jotun in the Marine business since 2002 and has built an intimate relationship. Subsequently, this alliance has made a great success that both Kansai and Jotun attained the No. 1 position of global market share.

Recently, both companies have agreed to seek synergy in protective coatings business by extending this long-term relationship.

Morten Fon, President and CEO of Jotun, said” I believe that we based on our long relation and good cooperation has made a good basis to develop this together. “

And Hiroshi Ishino, President and CEO of Kansai Paint said “I expect that we can go beyond with Jotun more quickly for infrastructure demand of protective segment that is expected to grow even more.”

Kansai Paint will aim to expand global PC business through this agreement.



[Company Profile of Jotun]

Name: Jotun A/S

Head Office: Sandefjord, Norway

President & CEO: Morten Fon

Date Established: March 12, 1926

Operating Revenue: 16,401 Million NOK (2017)

Business: Decorative, Marine, Protective & Powder

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